

# DRAFT

## Cottingham Village Shop Income & Expenditure Year ended 31 December 2021

	2021	2020
<b>INCOME</b>		
<b>From trading</b>		
Takings	123,903	134,740
Opening stock	2,457	2,020
Purchases	92,368	101,807
Closing stock	-2,451	<u>-2,457</u>
	92,374	101,370
<b>Gross profit</b>	<u><b>31,529</b></u>	<u><b>33,370</b></u>
<b>25.4% 2021(24.8% 2020)</b>		
<b>Other income</b>		
CBC grant 2019 re freezer(deferred income)	70	94
Water refund	1,145	0
Donations	215	78
<b>EXPENDITURE</b>		
Wages	20,855	23,759
Rent	5,004	4,904
Waste disposal	122	480
Heat Light and Power	3,406	3,429
Water	93	156
Printing and stationery	123	366
Legal & professional	654	711
Insurance	655	617
Cleaning and repairs	1,251	961
Replacement floor	1,112	0
Card machine costs	846	868
Telephone	385	333
Alcohol licence	180	180
Plunkett subscription	140	0
Training	70	0
Misc expenses	65	0
Depreciation	575	716
<b>TOTAL EXPENDITURE</b>	<u><b>35,535</b></u>	<u><b>37,480</b></u>
<b>Total Operating deficit</b>	<u><u><b>-2,576</b></u></u>	<u><u><b>-3,938</b></u></u>
<b>Exceptional item</b>		
<b>Council grants re COVID</b>	7,891	5,000
<b>Surplus</b>	<u><u><b>5,315</b></u></u>	<u><u><b>1,062</b></u></u>

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## Cottingham Village Shop Balance Sheet as at 31 December 2021

	2021	2020
<b>Fixed assets</b>		
Plant and machinery, fixtures and computer equipment at written down value	1,724	2,148
<b>Current Assets</b>		
Stock	2,451	2,457
Debtors	234	326
Current account	4,236	3,482
Deposit account	6,046	7,046
Cash account	514	404
<b>Total Current Assets</b>	<u>13,481</u>	<u>13,715</u>
<b>Current Liabilities</b>		
Trade creditors	2,872	3,674
Other creditors	845	856
VAT and PAYE	<u>1,002</u>	<u>1,092</u>
Total Creditors	<u>4,719</u>	<u>5,622</u>
<b>Net Current assets</b>	8,762	8,093
<b>Deferred income</b>	211	5,281
<b>Net Assets</b>	<u><u>10,275</u></u>	<u><u>4,960</u></u>
<b>Capital and reserves</b>		
<b>Preference shares</b>	15,900	10820
Deficit brought forward	-5,860	-6922
Adjustment to correct share capital(2014)	-5,080	
Current year surplus	<u>5,315</u>	1,062
Deficit carried forward	-5,625	
<b>Total</b>	<u><u>10,275</u></u>	<u><u>4,960</u></u>